

Q3 Report 2020

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Highlights third quarter 2020

- Sales amounted to EUR 187.9 million (173.0) +9%
 - Organic growth +6.8%
 - Acquired growth +2.1%
- Adjusted EBITA amounted to EUR 13.8 million (12.2) +13%
 - Positive volume impact and improved operational efficiency
- Operating cash flow amounted to EUR 6.3 million (16.9)
 - Positive Corona impact starting to reverse as expected
- Net debt EUR 290.9 million as per end of September
 - Liquidity buffer amounting to EUR 81.2 million

Segments highlights Q3 2020

M€	Continental Europe	Nordics & UK	North America & Asia
Sales	120.9 (106.7)	52.8 (59.8)	14.1 (8.7)
Growth %	+13	-12	+62
Adjusted EBITA	8.4 (7.6)	4.7 (5.5)	3.3 (1.4)

- Continental Europe, continued strong growth
- Nordics & UK, held back by temporary lay-offs
- North America and Asia, fueled by large projects

Last 12 months – current run rate

- Sales amounted to EUR 733 (657) million +12%
 - Organic growth 6.9%
- Adjusted EBITA amounted to EUR 49.5 (41.1) million +20%
 - Adjusted EBITA-margin of 6.8 (6.3) %
- Operating cash flow amounted to EUR 55.5 (35.7) million
 - Inflated by Corona support measures by local authorities that will reverse

Closed acquisitions in Q3

- Hiotlabs, leading edge technology to drive Water damage prevention business
- France, improved regional and service line presence
- Italy, new market entry with focus on Northern Italy
- Luxembourg, new market entry

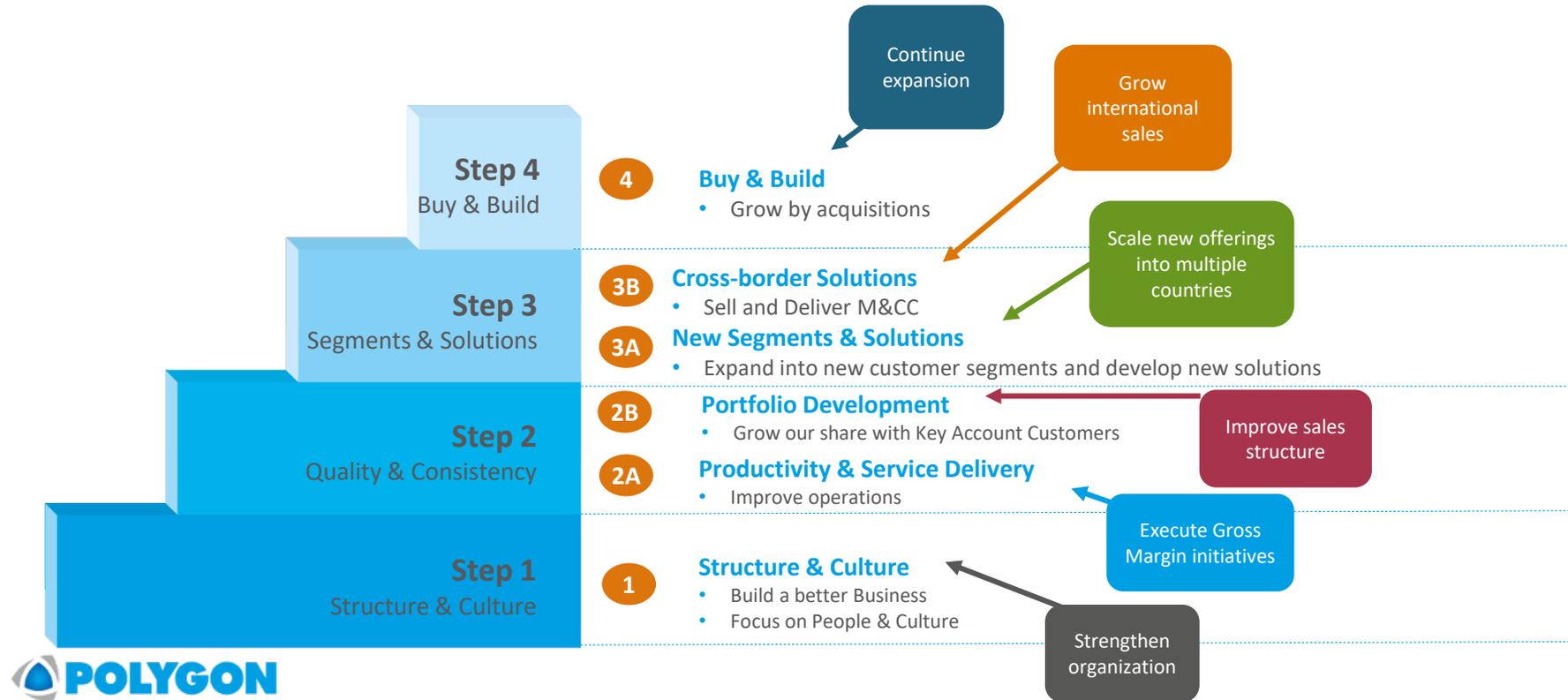


Closed acquisitions in Q4

- Polygon has in early November acquired Renovo in Austria
- Renovo is active in Property damage restoration mainly in the East part of Austria
- Renovo has annual sales of about EUR 9 million and 65 employees
- Renovo has a good customer mix of Insurance and Managed Property companies



Focus in the next steps of our journey

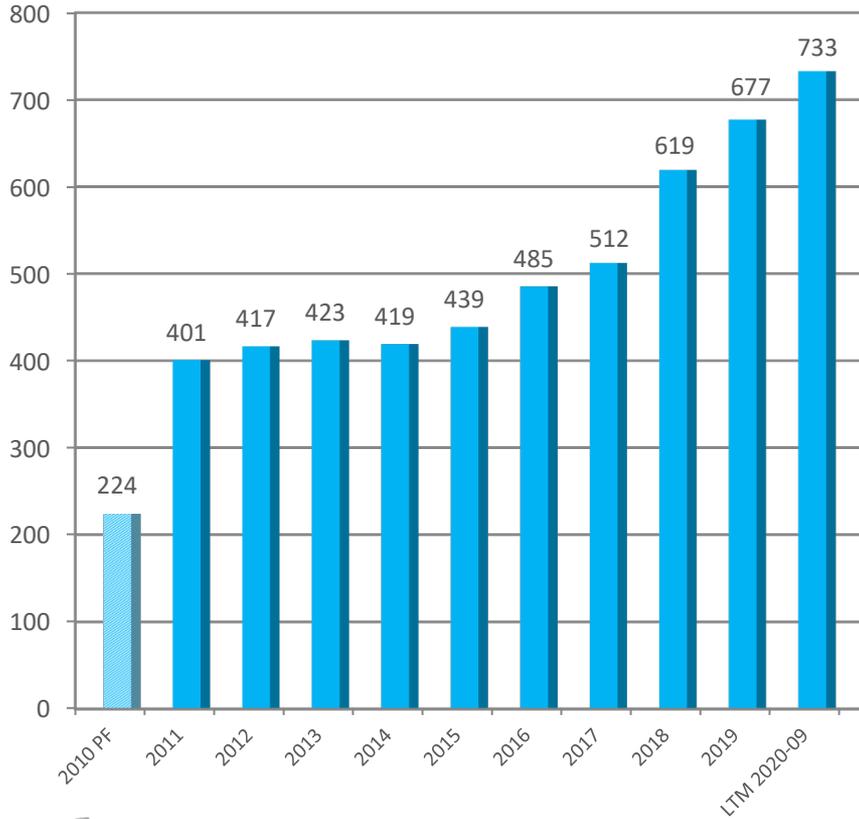


Polygon's Sustainability house

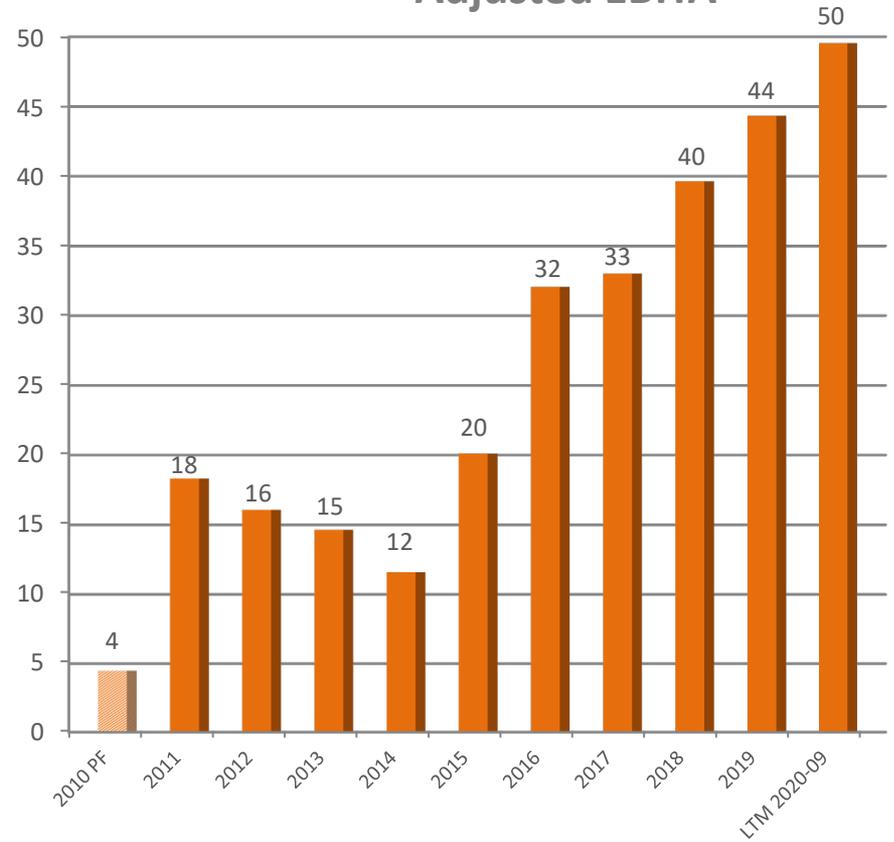


Polygon Group – 10 Year Anniversary

Sales



Adjusted EBITA



2020 YTD – Building a stronger platform

Sales

+11%

- Organic growth 7.6%
- Acquired growth 4.4%

Adjusted EBITA

+17%

- Positive volume impact
- Acquisitions contribute according to plan

Acquisitions

6 Deals

- Continued high activity

Q&A

 **POLYGON**